



NEKUSTAMIE ĪPAŠUMI

ALDARU 12/14, RĪGA LV 1050, LATVIJA
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Reference letter

TO WHOM IT CONCERN

We are construction and Real estate development company, with a 20 years of work experience in Latvia.

NEWSEC Baltics has provided to our company the research and advisory services.

NEWSEC made the comparison and calculations of rent rate for industrial "built-to-suit" premises according to the market situation and on existing and estimated/forecasted rent (including the evaluation of market price)

The NEWSEC Baltic Expert opinion was provided with the best solution for our company.

We are pleased to work with NEWSEC. They are one of the most active real estate advisor in the Nordic and Baltic region. International quality of services – NEWSEC team is well integrated and have considerable experience in efficient cooperation when providing services to international clients, present in several markets of NEWSEC operations. The exceptional team in general consulting advice and valuation services, in higher level of service, ethics and market knowledge.

We recommend the analytic and advisory services of NEWSEC Baltics.

Sincerely,
Andris Kreislers

Velve Real Estate
Member of the board